

# EBA UPDATE:

## 9 OCTOBER MEETING



Dear member,

Talks continued with the Unions' Single Bargaining Unit (SBU) and Telstra meeting this week to continue negotiations for a new agreement.

This week's meeting examined the issue of the scope of the proposed Clause 45. LSL and pay were not discussed at this meeting and remain outstanding.

### Clause 45

Specifically, significant focus was placed on whether a member whose role becomes redundant at Telstra can be offered a position in a subsidiary, under the Clause 45 procedures, even if only part of their role has transferred.

In such a scenario, the protections relating to entitlements that we have reported on in previous bulletins would be preserved and the job being offered would need to be the same or substantially the same.

However, we are considering whether further protections in the form of limitations on scope are necessary.

Further drafting changes will be attempted, having regard to some of the less obvious possible applications of the Clause – including where a redundancy is a result of a selection within a group 'SWAG'.

The SBU is still pursuing Telstra for a guarantee essentially underwriting the entitlements of employees who have their employment transferred to a subsidiary under the provisions of Clause 45. This would protect entitlements in the event of insolvency or where the subsidiary is wound up for one reason or another

### 2019 AGM

The AGM is one of few opportunities where the CEO and Board are required to answer questions. If you are unable to attend, proxying your votes to your Union will ensure your voice is heard.

By now, shareholding members would have received a shareholder voting form in the mail. **If you have not yet received yours, contact the Telstra Share Registry urgently on 1300 88 66 77.**

### FOR MEMBERS OF THE TELSTRA EMPLOYEE SHARE OWNERSHIP PLAN

If you are an employee share ownership plan member (TESOP) complete the below form exactly as shown.

**STEP 1** In **Section A**, clearly print the name Shane Murphy. Do nothing else in this section.

**STEP 2** At the bottom of the form, under **Section C**, sign the form and date it, accordingly.

**STEP 3** Fax your form to (02) 9893 7396 or scan / clearly photograph it and email it to [feedback@cepu.org](mailto:feedback@cepu.org) **no later than 5pm Friday 11 October.**

### FOR RETAIL SHAREHOLDERS

For retail shareholding members, complete the below form exactly as shown.

**STEP 1** In **Section B**, clearly print the name Shane Murphy. Do nothing else in this section.

**STEP 2** At the bottom of the form, under **Section D**, sign the form. Note; for joint shareholdings, or shares held by company trust, the appropriate signatures must also appear, accordingly.

**STEP 3** Fax your form to (02) 9893 7396 or scan / clearly photograph it and email it to [feedback@cepu.org](mailto:feedback@cepu.org) **no later than 5pm Friday 11 October.**

### COMPLETING YOUR NOMINATION ONLINE

Members who have an email address on file with the Share Registry may have received their voting forms in their email. By clicking the link in this email, you will be taken to a website where you can register your nominee or proxy online. If doing this, ensure you register your voting intentions as **open** and complete the nominee section with the name **Shane Murphy**. You will receive an email confirmation shortly afterward.

We will continue to keep members updated as talks progress with the next meeting to occur next week. In the meantime, should you require any further information or have feedback to share, please contact me on 08 8443 7389 or 0419 807 285

Yours faithfully,

Graham Lorrain  
BRANCH PRESIDENT

11 October 2019

